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# Clovia

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Clovia is a name synonymous with revolutionizing the lingerie landscape in India. Founded in 2013, Clovia has blossomed from a daring startup into a premier D2C fashion, lingerie, and personal care brand. Their mission? To empower women with comfortable, stylish innerwear that celebrates individuality and embraces everybody.

# **BEYOND THE BASICS**

Gone are the days of limited innerwear options. Clovia boasts a vibrant tapestry of products, catering to every woman's needs and desires:

Lingerie Essentials: From supportive bras in a kaleidoscope of colors and styles to comfortable panties that hug your curves just right, Clovia champions both practicality and panache. Nightwear Delights: Slip into pure bliss with Clovia's cozy sleepwear sets and luxurious robes. Bid farewell to boring bedtime attire and embrace the comfort that feels like a warm hug. Activewear Revolution: Hit the gym or conquer your day with Clovia's stylish and functional active wear. Shapewear Solutions: Embrace your curves with confidence thanks to Clovia's discreet and comfortable shapewear options. Swimwear Soiree: Dive into summer fun with Clovia's trendy and flattering swimwear collection. Make a splash without compromising on comfort.

# MORE THAN JUST PRODUCTS

Clovia isn't just about lingerie; it's about a philosophy. They believe that every woman deserves to feel confident and comfortable in her skin. Through their body-positive campaigns and commitment to inclusivity, Clovia encourages women to embrace their unique beauty.

# A SEAMLESS SHOPPING EXPERIENCE

Clovia understands the modern woman's busy life. That's why they offer a convenient and secure online shopping platform. Browse their extensive collection at your own pace, find the perfect fit with their helpful size guides, and enjoy quick and reliable delivery right to your doorstep.

Clovia's commitment to sustainability adds another feather to its cap. They use eco-friendly materials and ethical manufacturing practices, making you look and feel good while minimizing your environmental impact. So, whether you're a budding fashionista or a comfort-seeker, Clovia has something for you. It's time to ditch the dull and embrace a world of possibilities with lingerie that celebrates your unique spirit. Dive into the world of Clovia and discover a new you!

Clovia's success is credited to a team of brilliant founders, not just one individual. Here are the key players in Clovia's story:

- 1. Pankaj Vermani: The man with the vision. Pankaj, with his family background in the lingerie business, saw the need for comfortable and stylish innerwear for the modern Indian woman. His entrepreneurial spirit and business acumen played a crucial role in building Clovia from the ground up.
- 2. Neha Kant: The co-pilot navigating the journey. Pankaj's wife Neha is the other half of the founding duo. Her expertise in marketing and finance proved invaluable in shaping Clovia's brand identity and securing funding for its growth.
- 3. Suman Chowdhury: The silent force behind the quality. With his 21 years of experience in lingerie manufacturing, Suman brought the technical know-how to the table. He ensured Clovia's products met the highest standards of quality and comfort.
- 4. Soumya Kant: The tech wizard weaving the online magic. Soumya, Neha's brother, took charge of Clovia's technological infrastructure. He built a user-friendly website and app that made online lingerie shopping a smooth and enjoyable experience.



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While these four individuals form the core founding team, it's important to acknowledge the contributions of the entire Clovia family. From designers and manufacturers to logistics experts and customer service personnel, everyone plays a part in shaping the brand's success.

While Clovia has shown impressive growth and brand success, its financial position remains a mixed bag with some concerns:

#### POSITIVE ASPECTS

Revenue Growth: Clovia has witnessed consistent revenue growth, achieving Rs. 171 crores in FY22 compared to Rs. 102 crores in FY21, a 67.6% increase. This upward trend shows promising market traction and brand acceptance. Strong Investor Backing: Clovia has secured funding from renowned investors like Ivy Cap Ventures, She Capital Trust, and Reliance Retail Ventures Ltd., demonstrating faith in its potential. Cost Optimization Efforts: Clovia has reported reducing its marketing expenses as a percentage of revenue, indicating efforts to improve cost efficiency.

While Clovia reigns supreme in India's online lingerie landscape, growth demands confronting challenges and seizing opportunities. The competitive arena demands differentiation, and Clovia must maintain its unique allure while finding ways to turn revenue growth into robust profitability. Heavy reliance on advertising leaves them vulnerable, so diversifying marketing channels and building brand loyalty are crucial. Counterfeit woes and supply chain disruptions pose threats, necessitating strong anti-counterfeiting measures and supplier diversification.

Yet, opportunity sparkles amidst these challenges. Clovia can expand its product kingdom beyond lingerie, offering athleisure, sleepwear accessories, and men's care products. Their online palace beckons for enhancement, with personalized recommendations, virtual try-ons, and a seamless user experience. A strategic foray into select brick-and-mortar stores could broaden their reach. AI and data-driven marketing can personalize their message while embracing sustainability strengthening their ethical appeal. Finally, fostering a vibrant online community through loyalty programs and exclusive offers will forge deeper customer bonds and drive repeat purchases.

Armed with this awareness, Clovia can navigate the competitive terrain, transform challenges into stepping stones, and reignite its growth for years to come. Remember, their kingdom awaits, its treasures ready to be unlocked

# CONCLUSION

Clovia's tale is a fascinating tapestry woven with threads of comfort, style, and empowerment. They've revolutionized the Indian lingerie landscape, defying norms and celebrating every woman's unique beauty. From their vibrant product array to their unwavering commitment to body positivity, Clovia offers more than just innerwear - they offer a space for self-love and acceptance.

So, as the curtain closes on this chapter, remember: Clovia's story is far from over. With her spirit of innovation and unwavering dedication to her women, she's ready to rewrite the script, paint the future with bolder colors, and reign supreme for years to come. The revolution continues, and every woman is invited to join the movement. Let's embrace the extraordinary, celebrate the flaws, and rewrite the definition of beauty, one comfortable bra, and powerful campaign at a time. Clovia's crown awaits, and the kingdom she builds will forever celebrate the queen within each of us.

# LEARNINGS FROM THE CASELET

It can peek into how they manage making and delivering products efficiently. We can see how they make themselves different and better than other brands. It's like a lesson in standing out in a competitive world. It can learn how Clovia blends style with technology in designing and selling its products.











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